

## TELEBOND REBATE TERMS AND CONDITIONS

- Rebate (VAT incl.) will be paid in respect of RESIDENTIAL home loans granted by Absa, Standard Bank, FNB and Nedbank; when the Lifestyle Centre has facilitated the home loan exclusively on behalf of the client.
- In respect of a new home loan, building loan and vacant stand.
- Rebates on Further loans or advances on existing property will only be payable in respect of an existing home loan with Absa or Standard Bank.
- The rebate in respect of Mortgage Bonds are determined as a percentage (as per arrangement with the Lifestyle Centre) of the granted value of the loan that resulted in a mortgage bond. For the avoidance of any doubt, it is recorded that the registered amount of the loan may exceed the granted value of the loan, and that, notwithstanding the aforesaid, for the purposes hereof, the granted value of the loan will remain applicable.
- The rebate will only be paid in respect of a Mortgage Bond to the extent that the granted value is actually advanced for immediate utilization by the applicant; and the said amount duly registered in the deeds office.
- The rebate will be paid to the member's account by the Lifestyle Centre Supplier on receipt of the commission from the banks and upon receipt of a completed vendor document from the member.
- The Lifestyle Centre reserves the right to amend the rebate structure should the commission earned by the Supplier from the financial institutions change.
- Up to 50% rebate on bond attorney costs if the home loan granted by FNB is accepted by the member and the Lifestyle Centre Supplier allocated the bond registration attorney.